



3081 Bergen Peak Drive ♦ Evergreen, CO 80439 ♦ 303-674-6400 ♦ MountEvans.org

Qualified Charitable Distributions

Mount Evans Home Health Care & Hospice

Did you know that people can make donations from their IRAs? If a person is 72 or above, this option offers advantages to people who:

- Want to support Mount Evans without reducing available cash
- Would consider donating their Required Minimum Distribution (instead of taking a taxable payout)
- Do not plan to itemize deductions
- Cannot claim additional charitable deductions on their tax returns

With this option, you can make a direct transfer of funds from your IRA as a gift to Mount Evans. Although you would not receive a charitable income tax deduction, you simultaneously would not pay income tax on the distribution. In addition, your transfer to Mount Evans would also count towards your Required Minimum Distribution for the tax year.

In the right situation, a gift from your IRA can be a smart way to support Mount Evans.

Who Qualifies and How Does it Work?

1. Individuals age 72 or older may transfer amounts up to \$100,000 per year from an IRA to one or more qualifying charities like Mount Evans. Transfers can be made from a traditional or Roth IRA.
2. The distribution must go directly from your IRA Custodian to Mount Evans.
3. The IRA distribution must meet all applicable rules that otherwise qualify a gift for a charitable deduction. For example, if a donor receives a benefit in exchange for the IRA distribution (e.g. tickets to a Gala Dinner), it would not qualify. However, a direct transfer for no benefit works well.

How Do I Proceed?

Mount Evans can provide a template letter of instruction that you can use to initiate a direct transfer of IRA assets. Please contact Betsy Hays, bhays@mtevens.org or 303-674-6400 for more information.

Please consult with your financial advisors before making a gift of IRA assets.